ARP18438 S.L.C.

115TH CONGRESS	
2d Session	

To amend title 36, United States Code, to grant a Federal charter to the Forest and Refuge County Foundation, to provide for the establishment of the Natural Resources Permanent Fund, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

Mr.	WYDEN	(for hi	imself	and M	Μr.	Crapo)	introduced	the	following	bill;	which
Wa	as read t	wice ar	nd refe	erred	to t	he Com	mittee on		2.50		

## A BILL

To amend title 36, United States Code, to grant a Federal charter to the Forest and Refuge County Foundation, to provide for the establishment of the Natural Resources Permanent Fund, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Forest Management
- 5 for Rural Stability Act".

1	SEC. 2. FEDERAL CHARTER FOR FOREST AND REFUGE
2	COUNTY FOUNDATION AND ESTABLISHMENT
3	OF NATURAL RESOURCES PERMANENT FUND
4	(a) Federal Charter for Forest and Refuge
5	COUNTY FOUNDATION.—Subtitle III of title 36, United
6	States Code, is amended by inserting after chapter 3001
7	the following:
8	"CHAPTER 3002—FOREST AND REFUGE
9	<b>COUNTY FOUNDATION</b>
	"Sec. "300201. Definitions. "300202. Establishment. "300203. Status and applicable laws. "300204. Board of Directors. "300205. Bylaws and duties. "300206. Authority of Corporation. "300207. Establishment of Natural Resources Permanent Fund.
10	"§ 300201. Definitions
11	"In this chapter:
12	"(1) AGENCY HEAD.—The term 'agency head'
13	means—
14	"(A) the Secretary of the Treasury;
15	"(B) the Chief of the Forest Service;
16	"(C) the Director of the Bureau of Land
17	Management; and
18	"(D) the Director of the United States
19	Fish and Wildlife Service.
20	"(2) Board.—The term 'Board' means the
21	Board of Directors of the Corporation.

1	"(3) Chairperson.—The term 'Chairperson'
2	means the Chairperson of the Board.
3	"(4) Corporation.—The term 'Corporation'
4	means the Forest and Refuge County Foundation
5	established by section 300202.
6	"(5) County payment; full funding
7	AMOUNT; STATE PAYMENT.—The terms 'county pay-
8	ment', 'full funding amount', and 'State payment'
9	have the meanings given those terms in section 3 of
0	the Secure Rural Schools and Community Self-De-
1	termination Act of 2000 (16 U.S.C. 7102).
2	"(6) ELIGIBLE COUNTY.—
3	"(A) IN GENERAL.—The term 'eligible
4	county' means—
5	"(i) a county that is eligible for a pay-
6	ment under the Secure Rural Schools and
7	Community Self-Determination Act of
8	2000 (16 U.S.C. 7101 et seq.), with re-
9	spect to an account established by para-
20	graph (1) or (2) of section 300207(b); or
21	"(ii) a county that is eligible for a
22	payment under section 401(e) of the Act of
23	June 15, 1935 (commonly known as the
24	'Refuge Revenue Sharing Act') (49 Stat.
25	383, chapter 261; 16 U.S.C. 715s(c)), with

1	respect to the account established by sec-
2	tion 300207(b)(3).
3	"(B) Exclusion.—The term 'eligible
4	county' does not include a county that has
5	elected to opt out of distributions from the
6	Fund under section 300207(e)(4)(A).
7	"(7) Fund.—The term 'Fund' means the Nat-
8	ural Resources Permanent Fund established by sec-
9	tion 300207(a).
10	"(8) Highest historic payment.—The term
11	'highest historic payment' means—
12	"(A) with respect to the Forest Service Ac-
13	count of the Fund, an amount equal to the
14	total amount of State payments received under
15	section 101(a) of the Secure Rural Schools and
16	Community Self-Determination Act of 2000 (16
17	U.S.C. 7111(a)) for fiscal year 2008 (as ad-
18	justed to reflect changes during the period be-
19	ginning on October 1, 2008, in the Consumer
20	Price Index for All Urban Consumers published
21	by the Bureau of Labor Statistics of the De-
22	partment of Labor); and
23	"(B) with respect to the Bureau of Land
24	Management Account of the Fund, an amount
25	equal to the total amount of county payments

1	received under section 101(b) of the Secure
2	Rural Schools and Community Self-Determina-
3	tion Act of 2000 (16 U.S.C. 7111(b)) for fiscal
4	year 2006 (as adjusted to reflect changes dur-
5	ing the period beginning on October 1, 2006, in
6	the Consumer Price Index for All Urban Con-
7	sumers published by the Bureau of Labor Sta-
8	tistics of the Department of Labor).
9	"(9) Manager.—The term 'manager' means
10	the manager of investments employed by the Board
11	pursuant to section 300205(c)(3).
12	"(10) RESOURCE ADVISORY COMMITTEE.—The
13	term 'resource advisory committee' means—
14	"(A) a resource advisory committee estab-
15	lished under section 205 of the Secure Rural
16	Schools and Community Self-Determination Act
17	of 2000 (16 U.S.C. 7125) (as in effect on the
18	day before the date of enactment of this chap-
19	ter); and
20	"(B) an advisory council established pursu-
21	ant to section 309(a) of the Federal Land Pol-
22	icy and Management Act of 1976 (43 U.S.C.
23	1739(a)).
24	"(11) Secretary concerned.—The term
25	'Secretary concerned' means—

1	"(A) the Secretary of Agriculture, with re-
2	spect to the account established by section
3	300207(b)(1); and
4	"(B) the Secretary of the Interior, with re-
5	spect to an account established by paragraph
6	(2) or (3) of section 300207(b).
7	"§ 300202. Establishment
8	"There is established a federally chartered, nonprofit
9	corporation, to be known as the 'Forest and Refuge Coun-
10	ty Foundation', which shall be incorporated in the State
11	of Oregon.
12	"§ 300203. Status and applicable laws
13	"(a) Non-Federal Entity.—The Corporation is
14	not—
15	"(1) a department, agency, or instrumentality
16	of the United States Government; or
17	"(2) subject to title 31.
8	"(b) Liability.—The United States Government
9	shall not be liable for the actions or inactions of the Cor-
20	poration.
21	"(c) Nonprofit Corporation.—The Corporation
22	shall have and maintain the status of the Corporation as
23	a nonprofit corporation exempt from taxation under the
24	Internal Revenue Code of 1986.

1	"§ 300204. Board of Directors
2	"(a) AUTHORITY.—The powers of the Corporation
3	shall be vested in a Board of Directors that governs the
4	Corporation.
5	"(b) Membership.—
6	"(1) Composition.—The Board shall be com-
7	posed of 11 members, of whom—
8	"(A) 3 shall be appointed by the Chief of
9	the Forest Service;
10	"(B) 2 shall be appointed by the Director
11	of the Bureau of Land Management; and
12	"(C) 6 shall be appointed by the Secretary
13	of the Treasury.
14	"(2) Qualifications.—In making appoint-
15	ments under paragraph (1), the agency heads
16	shall—
17	"(A) appoint members who represent the
18	various regions of the United States; and
19	"(B) ensure that the membership of the
20	Board is—
21	"(i) apolitical; and
22	"(ii) fairly balanced in terms of—
23	"(I) the points of view rep-
24	resented; and
25	" $(\Pi)$ the functions to be per-
26	formed by the Board, by appointing-

I	(aa) 3 members who are
2	county elected officials, as of the
3	date of appointment of the mem-
4	bers, of whom—
5	"(AA) 1 shall be an
6	elected official of a county
7	that contains Federal land
8	described in section $3(7)(\Lambda)$
9	of the Secure Rural Schools
10	and Community Self-Deter-
11	mination Act of 2000 (16
12	U.S.C. 7102(7)(A));
13	"(BB) 1 shall be an
14	elected official of a county
15	that contains Federal land
16	described in section 3(7)(B)
17	of the Secure Rural Schools
18	and Community Self-Deter-
19	mination Act of 2000 (16
20	U.S.C. 7102(7)(B)); and
21	"(CC) 1 shall be an
22	elected official of a county
23	that is eligible for a payment
24	under section 401(c) of the
25	Act of June 15, 1935 (com-

1	monly known as the Refuge
2	Revenue Sharing Act') (49
3	Stat. 383, chapter 261; 16
4	U.S.C. 715s(e));
5	"(bb) 1 member to represent
6	rural economic development in-
7	terests;
8	"(cc) 6 members with expert
9	experience in fund management
10	or finance; and
11	"(dd) 1 member to represent
12	education interests.
13	"(3) Prohibition.—A member of the Board,
14	other than a member described in paragraph
15	(2)(B)(ii)(II)(aa), shall not hold an office, position,
16	or employment in any political party.
17	"(4) Date.—The appointments of the members
8	of the Board shall be made not later than 90 days
9	after the date of enactment of this chapter.
20	"(e) Chairperson.—
21	"(1) IN GENERAL.—The Chairperson of the
22	Board shall be selected from among the members of
23	the Board by a majority vote of the members.
24	"(2) TERM OF SERVICE.—The Chairperson of
25	the Board—

1	"(A) shall serve for a term of not longer
2	than 4 years; and
3	"(B) may be reelected to serve an addi-
4	tional term, subject to the condition that the
5	Chairperson may serve for not more than 2
6	consecutive terms.
7	"(d) Terms.—
8	"(1) IN GENERAL.—The term of the members
9	of the Board shall be 6 years, except that the agency
10	heads shall designate staggered terms for the mem-
11	bers initially appointed to the Board.
12	"(2) REAPPOINTMENT.—A member of the
13	Board may be reappointed to serve an additional
14	term, subject to the condition that the member may
15	serve for not more than 2 consecutive terms.
16	"(e) VACANCY.—A vacancy on the Board shall be
17	filled—
18	"(1) by not later than 90 days after the date
19	on which the vacancy occurs; and
20	"(2) in the manner in which the original ap-
21	pointment was made.
22	"(f) Transitions.—Any member of the Board may
23	continue to serve after the expiration of the term for which
24	the member was appointed or elected until a qualified suc-
25	cessor has been appointed or elected.

1	"(g) MEETINGS AND QUORUM.—
2	"(1) Meetings.—
3	"(A) IN GENERAL.—The Board shall
4	meet—
5	"(i) not less frequently than once each
6	calendar year; and
7	"(ii)(I) at the call of—
8	"(aa) the Chairperson; or
9	"(bb) 3 or more members; or
10	"(II) as otherwise provided in the by-
11	laws of the Corporation.
12	"(B) INITIAL MEETING.—Not later than
13	150 days after the date of enactment of this
14	chapter, the Board shall hold an initial meeting
15	of the Board.
16	"(2) Quorum.—A quorum of the Board, con-
17	sisting of a majority of the members of the Board,
18	shall be required to conduct any business of the
19	Board.
20	"(3) APPROVAL OF BOARD ACTIONS.—Except
21	as otherwise provided, the threshold for approving
22	Board actions shall be as set forth in the bylaws of
23	the Corporation.
24	"(h) Reimbursement of Expenses.—

1	"(1) In general.—A voting member of the
2	Board—
3	"(A) shall serve without pay; but
4	"(B) subject to paragraph (2), may be re-
5	imbursed for the actual and necessary traveling
6	and subsistence expenses incurred by the mem-
7	ber in the performance of duties for the Cor-
8	poration.
9	"(2) MAXIMUM AMOUNT.—The amount of reim-
0	bursement under paragraph (1)(B) may not exceed
1	the amount that would be authorized under section
2	5703 of title 5 for the payment of expenses and al-
3	lowances for an individual employed intermittently in
4	the Federal Government service.
5	"§ 300205. Bylaws and duties
6	"(a) IN GENERAL.—The Board shall adopt, and may
7	amend, the bylaws of the Corporation.
8	"(b) Bylaws.—The bylaws of the Corporation shall
9	include, at a minimum—
20	"(1) the duties and responsibilities of the
21	Board; and
22	"(2) the operational procedures of the Corpora-
23	tion.

1	"(c) Duties and Responsibilities of Board.—
2	The Board shall be responsible for actions of the Corpora-
3	tion, including—
4	"(1)(A) employing individuals at the Corpora-
5	tion to provide investment management services; or
6	"(B) retaining the services of investment man-
7	agement services providers;
8	"(2) employing individuals at the Corporation
9	to provide accounting and administrative services;
10	"(3) employing a manager of investments to
11	manage the amounts authorized to be invested by
12	the Board in accordance with subsection (d);
13	"(4) entering into a contract with 1 or more
14	banking or trust entities to act as the custodian of
15	the assets of the Fund; and
16	"(5) engaging other appropriate professional
17	service providers to support the Board and the em-
18	ployees of the Board in carrying out the duties and
19	responsibilities of the Board under this chapter.
20	"(d) AUTHORITY OF MANAGER.—Subject to the di-
21	rection of the Board, the manager shall have control over
22	the amounts under the jurisdiction of the Board in the
)3	same manner as if the manager owned those amounts

1	"§ 300206. Authority of Corporation
2	"Except as otherwise provided in this chapter, the
3	Corporation, acting through the manager, shall have the
4	authority—
5	"(1) to manage the Fund;
6	"(2) to make investments of amounts in the
7	Fund under section 300207(d);
8	"(3) to make distributions from the Fund
9	under section 300207(e)(2); and
10	"(4) to review certifications submitted by par-
11	ticipating counties under section 303(a) of the Se-
12	cure Rural Schools and Community Self-Determina-
13	tion Act of 2000 (16 U.S.C. 7143(a)).
14	"§ 300207. Establishment of Natural Resources Per-
15	manent Fund
16	"(a) ESTABLISHMENT.—There is established within
17	the Corporation a permanent fund, to be known as the
18	'Natural Resources Permanent Fund', consisting of—
19	"(1) amounts deposited in the accounts under
20	subsection (b);
21	"(2) amounts deposited by an eligible county or
	(-,
22	State under subsection (c)(1);
<ul><li>22</li><li>23</li></ul>	

1	"(4) amounts appropriated to the Fund under
2	paragraph (1) of subsection (i), subject to paragraph
3	(2) of that subsection.
4	"(b) ACCOUNTS.—Within the Fund, there are estab-
5	lished the following accounts:
6	"(1) The Forest Service Account, consisting of
7	the amounts transferred under section 3(b)(2) of the
8	Forest Management for Rural Stability Act.
9	"(2) The Bureau of Land Management Ac-
10	count, consisting of the amounts transferred under
11	subsections (c)(2) and (d)(2) of section 3 of the For-
12	est Management for Rural Stability Act.
13	"(3) The United States Fish and Wildlife Serv-
14	ice Account, consisting of the amounts transferred
15	under section 3(e)(2) of the Forest Management for
16	Rural Stability Act.
17	"(4) The Voluntary County Savings Account,
18	consisting of voluntary contributions of additional
19	funds transferred under subsection (e)(2)(A)(i).
20	"(c) Voluntary Contributions of Additional
21	Funds.—
22	"(1) In General.—Subject to paragraph (2),
23	the Corporation may at any time accept from eligible
24	counties and States voluntary contributions of

1	amounts to be deposited in the Fund, for investment
2	by the Corporation, in accordance with this chapter.
3	"(2) Limitation.—Any amounts contributed
4	under paragraph (1)—
5	"(A) shall be—
6	"(i) transferred to the Voluntary
7	County Savings Account; and
8	"(ii) maintained within a segregated
9	account in that Account for each contrib-
10	uting county; and
11	"(B) may only be distributed to the eligible
12	county or State that deposited the amounts, in
13	accordance with this chapter and paragraph
14	(3).
15	"(3) DISTRIBUTIONS.—Distributions to an eli-
16	gible county or a State under paragraph (2)(B)—
17	"(A) shall be made by not later than 30
18	days after the date of receipt of a written re-
19	quest of the applicable eligible county or State;
20	"(B) shall not be subject to any restric-
21	tions or limitations associated with distributions
22	made from an account established by paragraph
23	(1), (2), or (3) of subsection (b); and

1	"(C) may only be used for a governmental
2	purpose that complies with the budget laws of
3	the applicable State.
4	"(d) Investments of Fund.—
5	"(1) Investment policy.—
6	"(A) IN GENERAL.—Not later than 180
7	days after the date of enactment of this chap-
8	ter, the Board shall develop an investment pol-
9	icy for the investment of amounts in the Fund.
10	"(B) REQUIREMENT.—For purposes of the
11	investment policy developed under subpara-
12	graph (A), the Corporation shall—
13	"(i) seek to achieve at least a 5-per-
14	cent rate of return on investments of the
15	Fund, net of inflation; and
16	"(ii) adopt asset management strate-
17	gies that are consistent with the standard
18	of care established under the Uniform Pru-
19	dent Management of Institutional Funds
20	Act of 2007 (D.C. Code 44–1631 et seq.).
21	"(C) Periodic updates.—The Corpora-
22	tion shall—
23	"(i) not less frequently than annually,
24	review the investment policy developed
25	under subparagraph (A); and

policy as the Corporation determines to be appropriate.  "(2) INVESTMENT SERVICES.—For purposes of investing amounts in the Fund, the Corporation may—  "(A) employ individuals at the Corporation to provide investment management services; of "(B) retain the services of investment management services providers.  "(3) INCOME.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) EXPENDITURES FROM FUND.—  "(1) AVAILABILITY OF FUNDS.—For each fiscally year, the Corporation shall make available for dissent tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscally in the subsection of the provided o	1	"(11) based on a review conducted
appropriate.  "(2) INVESTMENT SERVICES.—For purposes of investing amounts in the Fund, the Corporation may—  "(A) employ individuals at the Corporation to provide investment management services; or "(B) retain the services of investment management services providers.  "(3) INCOME.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) EXPENDITURES FROM FUND.—  "(1) AVAILABILITY OF FUNDS.—For each fiscal year, the Corporation shall make available for dissent tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis	2	under clause (i), modify the investment
"(2) INVESTMENT SERVICES.—For purposes of investing amounts in the Fund, the Corporation may—  "(A) employ individuals at the Corporation to provide investment management services; of "(B) retain the services of investment management services providers.  "(3) INCOME.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) Expenditures From Fund.—  "(1) AVAILABILITY OF FUNDS.—For each fiscal year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis	3	policy as the Corporation determines to be
investing amounts in the Fund, the Corporation may—  "(A) employ individuals at the Corporation to provide investment management services; of "(B) retain the services of investment management services providers.  "(3) Income.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) Expenditures From Fund.—  "(1) Availability of funds.—For each fiscal year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation, the average fiscal stable of the fund is in operation.	4	appropriate.
"(A) employ individuals at the Corporation to provide investment management services; of "(B) retain the services of investment management services providers.  "(3) Income.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) Expenditures From Fund.—  "(1) Availability of funds.—For each fiscal year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscal	5	"(2) Investment services.—For purposes of
to provide investment management services; of "(B) retain the services of investment management services providers. "(3) Income.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) Expenditures From Fund.—  "(1) Availability of funds.—For each fiscal year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund es tablished by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on— "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis-	6	investing amounts in the Fund, the Corporation
to provide investment management services; of  "(B) retain the services of investment management services providers.  "(3) INCOME.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund  "(e) EXPENDITURES FROM FUND.—  "(1) AVAILABILITY OF FUNDS.—For each fiscal year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund es tablished by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis	7	may—
management services providers.  "(3) INCOME.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) EXPENDITURES FROM FUND.—  "(1) AVAILABILITY OF FUNDS.—For each fiscally year, the Corporation shall make available for disserbit tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscally	8	"(A) employ individuals at the Corporation
management services providers.  "(3) INCOME.—Income from any investments of amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) EXPENDITURES FROM FUND.—  "(1) AVAILABILITY OF FUNDS.—For each fiscally year, the Corporation shall make available for distance tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscally	9	to provide investment management services; or
amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) EXPENDITURES FROM FUND.—  "(1) AVAILABILITY OF FUNDS.—For each fiscal year, the Corporation shall make available for distribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscal	0	"(B) retain the services of investment
amounts from an account within the Fund shall be credited to the applicable account within the Fund "(e) Expenditures From Fund.—  "(1) Availability of funds.—For each fiscal year, the Corporation shall make available for distribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscal	1	management services providers.
credited to the applicable account within the Fund  "(e) Expenditures From Fund.—  "(1) Availability of funds.—For each fiscal year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund es tablished by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis-	2	"(3) Income.—Income from any investments of
"(e) EXPENDITURES FROM FUND.—  "(1) AVAILABILITY OF FUNDS.—For each fisca year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund es tablished by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis	3	amounts from an account within the Fund shall be
"(1) AVAILABILITY OF FUNDS.—For each fiscal year, the Corporation shall make available for distribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—"(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscal	4	credited to the applicable account within the Fund
year, the Corporation shall make available for dis tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund es tablished by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on— "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis-	5	"(e) Expenditures From Fund.—
tribution in accordance with this subsection 4.5 per cent of amounts in each account within the Fund es tablished by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on— "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis-	6	"(1) AVAILABILITY OF FUNDS.—For each fisca
cent of amounts in each account within the Fund established by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscal	.7	year, the Corporation shall make available for dis
tablished by paragraph (1), (2), or (3) of subsection (b), as determined by the Corporation, based on—  (A) for the initial 3 fiscal years during which the Fund is in operation, the average fiscal	8	tribution in accordance with this subsection 4.5 per
(b), as determined by the Corporation, based on—  "(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis-	9	cent of amounts in each account within the Fund es
"(A) for the initial 3 fiscal years during which the Fund is in operation, the average fis	20	tablished by paragraph (1), (2), or (3) of subsection
which the Fund is in operation, the average fis-	21	(b), as determined by the Corporation, based on-
	22	"(A) for the initial 3 fiscal years during
cal year-end balance of the applicable account	23	which the Fund is in operation, the average fis-
	24	cal year-end balance of the applicable account
and	25	and

1	(B) thereafter, the average fiscal year-end
2	balance of the applicable account during the 3-
3	year period preceding the date of the deter-
4	mination.
5	"(2) Distributions.—
6	"(A) Forest service account and bu-
7	REAU OF LAND MANAGEMENT ACCOUNT.—
8	"(i) IN GENERAL.—For each fiscal
9	year, of the amounts in each of the Forest
10	Service and the Bureau of Land Manage-
11	ment Accounts within the Fund available
12	for distribution for the fiscal year, as de-
13	termined under paragraph (1)—
14	"(I) 85 percent shall be used to
15	make payments to eligible States and
16	eligible counties in accordance with
17	title I of the Secure Rural Schools
18	and Community Self-Determination
19	Act of 2000 (16 U.S.C. 7111 et seq.)
20	and clause (ii); and
21	"( $\Pi$ ) 15 percent shall be used to
22	make payments to eligible States and
23	eligible counties in accordance with
24	title III of the Secure Rural Schools

1	and Community Self-Determination
2	Act of 2000 (16 U.S.C. 7141 et seq.).
3	"(ii) Calculation and distribu-
4	TION OF AUTHORIZED PAYMENTS.—
5	"(I) Availability.—Not later
6	than 14 days after the beginning of
7	each fiscal year, the Corporation shall
8	submit to the Secretary concerned a
9	description of the amount available in
10	each of the Forest Service and the
11	Bureau of Land Management Ac-
12	counts within the Fund available to
13	make payments for the fiscal year, as
14	determined under paragraph (1), to-
15	"(aa) eligible States under
16	subsection (a) of section 101 of
17	the Secure Rural Schools and
18	Community Self-Determination
19	Act of 2000 (16 U.S.C. 7111),
20	with respect to the Forest Service
21	Account; and
22	"(bb) eligible counties under
23	subsection (b) of that section,
24	with respect to the Bureau of
25	Land Management Account.

1	"(II) CALCULATION.—Not later
2	than 14 days after the date on which
3	the Corporation submits the informa-
4	tion under subclause (I), based on the
5	information provided under that sub-
6	clause and the amounts otherwise
7	available to the Secretary concerned
8	for the fiscal year to make payments
9	to eligible counties under the Secure
10	Rural Schools and Community Self-
11	Determination Act of 2000 (16
12 .	U.S.C. 7101 et seq.), as determined
13	by the Secretary concerned, the Sec-
14	retary concerned shall, based on the
15	formulas for authorized payments es-
16	tablished under that Act, calculate
17	and submit to the Corporation the au-
18	thorized payment amount for each eli-
19	gible county, including—
20	"(aa) the amount of the au-
21	thorized payment for each eligible
22	county to be paid from the appli-
23	cable account in the Fund; and
24	"(bb) the amount of the au-
25	thorized payment to be paid for

each engible county using
amounts made available under
3 section 402 of the Secure Rura
4 Schools and Community Self-De-
5 termination Act of 2000 (16
6 U.S.C. 7152).
7 "(III) DISTRIBUTION.—Subject
8 to subparagraphs (C) and (D), not
9 later than 40 days after the date or
which the Secretary concerned sub-
11 mits the information to the Corpora-
12 tion under subclause (II)—
13 "(aa) the Corporation
14 shall—
15 "(AA) distribute from
16 the Forest Service Account
17 within the Fund to States
for redistribution to the eli-
19 gible counties, the amount of
20 the authorized payment to
21 be paid to eligible counties
22 within the State under see
tion 101(a) of the Secure
24 Rural Schools and Commu-
25 nity Self-Determination Ac

1	of 2000 (16 U.S.C.
2	7111(a)), as determined
3	under subclause (II)(aa), to
4	be used for the purposes au-
5	thorized under title I or III
6	of that Act (16 U.S.C. 7111
7	et seq.);
8	"(BB) distribute from
9	the Bureau of Land Man-
10	agement Account within the
11	Fund to the eligible counties
12	the amount of the author-
13	ized payment to be paid to
14	eligible counties under sec-
15	tion 101(b) of the Secure
16	Rural Schools and Commu-
17	nity Self-Determination Act
18	of 2000 (16 U.S.C.
19	7111(b)), as determined
20	under subclause (II)(aa), to
21	be used for the purposes au-
22	thorized under title I or III
23	of that Act (16 U.S.C. 7111
24	et seq.); and

1	"(CC) submit to the
2	Secretary concerned a de-
3	scription of the amounts dis-
4	tributed under subitems
5	(AA) and (BB); and
6	"(bb) except as provided in
7	subparagraph (C)(ii)(II), the Sec-
8	retary concerned shall pay to eli-
9	gible counties, and to the State
10	for redistribution to eligible coun-
11	ties, the amount of the author-
12	ized payments under subclause
13	$(\Pi)(bb).$
14	"(B) United states fish and wildlife
15	SERVICE ACCOUNT.—
16	"(i) IN GENERAL.—For each fiscal
17	year, amounts in the United States Fish
18	and Wildlife Service Account within the
19	Fund available for distribution for the fis-
20	cal year, as determined under paragraph
21	(1), shall be used to make payments to eli-
22	gible counties, in accordance with section
23	401(c) of the Act of June 15, 1935 (com-
24	monly known as the 'Refuge Revenue

1	Sharing Act') (49 Stat. 383, chapter 261)
2	16 U.S.C. 715s(e)) and clause (ii).
3	"(ii) Calculation and distribu-
4	TION OF AUTHORIZED PAYMENTS.—
5	"(I) AVAILABILITY.—Not later
6	than 14 days after the beginning of
7	each fiscal year, the Corporation shall
8	submit to the Secretary concerned a
9	description of the amount available in
10	United States Fish and Wildlife Serv-
11	ice Account within the Fund available
12	to make authorized payments to eligi-
13	ble counties for the fiscal year under
14	section 401(e) of the Act of June 15,
15	1935 (commonly known as the 'Ref-
16	uge Revenue Sharing Act') (49 Stat.
17	383, chapter 261; 16 U.S.C. 715s(c)),
18	as determined under paragraph (1).
19	"(II) CALCULATION.—Not later
20	than 14 days after the date on which
21	the Corporation submits the informa-
22	tion under subclause (I), based on the
23	information provided under that sub-
24	clause and the amounts otherwise
25	available to the Secretary concerned

1	for the fiscal year to make payments
2	to eligible counties under section
3	401(c) of the Act of June 15, 1935
4	(commonly known as the 'Refuge Rev-
5	enue Sharing Act') (49 Stat. 383,
6	chapter 261; 16 U.S.C. $715s(c)$ ), as
7	determined by the Secretary con-
8	cerned, the Secretary concerned shall,
9	based on the formulas for authorized
10	payments established under that Act,
11	calculate and submit to the Corpora-
12	tion the authorized payment amount
13	for each eligible county, including—
14	"(aa) the amount of the au-
15	thorized payment for each eligible
16	county to be paid from the
17	United States Fish and Wildlife
18	Service Account within the Fund;
19	and
20	"(bb) the amount of the au-
21	thorized payment to be paid for
22	each eligible county using
23	amounts made available under
24	section 401(c) of the Act of June
25	15, 1935 (commonly known as

1	the 'Refuge Revenue Sharing
2	Act') (49 Stat. 383, chapter 261;
3	16 U.S.C. 715s(e)).
4	"(III) DISTRIBUTION.—Subject
5	to subparagraphs (C) and (D), not
6	later than 40 days after the date on
7	which the Secretary concerned sub-
8	mits the information to the Corpora-
9	tion under subclause (II)—
10	"(aa) the Corporation
11	shall—
12	"(AA) distribute from
13	the United States Fish and
14	Wildlife Service Account
15	within the Fund to the eligi-
16	ble counties the amount of
17	the authorized payment to
18	be paid from that Account
19	to eligible counties, as deter-
20	mined under subclause
21	(II)(aa), to be used for the
22	purposes authorized under
23	section 401(c)(5)(C) of the
24	Act of June 15, 1935 (com-
25	monly known as the 'Refuge

1	Revenue Sharing Act') (49)
2	Stat. 383, chapter 261; 16
3	U.S.C. 715s(e)(5)(C)); and
4	"(BB) submit to the
5	Secretary concerned a de-
6	scription of the amounts dis-
7	tributed under subitem
8	(AA); and
9	"(bb) except as provided in
10	subparagraph (C)(ii)(II), the Sec-
11	retary concerned shall pay to the
12	eligible counties the amount to be
13	paid for eligible counties under
14	subclause (II)(bb).
15	"(C) MINIMUM PAYMENT AMOUNT.—
16	"(i) In General.—Notwithstanding
17	subparagraphs (A) and (B), the minimum
18	amount of a payment to be distributed to
19	a State or eligible county under subitem
20	(AA) or (BB) of subparagraph
21	(A)(ii)(III)(aa) or subparagraph
22	(B)(ii)(III)(aa)(AA) for a fiscal year shall
23	be the amount of the payment made to the
24	State or eligible county for fiscal year
25	2017 under the Secure Rural Schools and

1	Community Self-Determination Act of
2	2000 (16 U.S.C. 7101 et seq.) or section
3	401(c) of the Act of June 15, 1935 (com-
4	monly known as the 'Refuge Revenue
5	Sharing Act') (49 Stat. 383, chapter 261;
6	16 U.S.C. 715s(c)), as applicable (as ad-
7	justed to reflect changes during the period
8	beginning on October 1, 2017, in the Con-
9	sumer Price Index for All Urban Con-
10	sumers published by the Bureau of Labor
11	Statistics of the Department of Labor).
12	"(ii) Obligation of Secretary.—
13	The Secretary concerned—
14	"(I) shall only make a payment
15	to a State or eligible county under
16	subparagraph (A)(ii)(III)(bb) or
17	(B)(ii)(III)(bb) for a fiscal year if the
18	Secretary concerned determines that
19	the amount of the payment to be dis-
20	tributed from the Fund to the State
21	or eligible county under subitem (AA)
22	or (BB) of subparagraph
23	(A)(ii)(III)(aa) or subparagraph
24	(B)(ii)(III)(aa)(AA) is less than the

1	minimum payment amount required
2	under clause (i); and
3	"(II) if the Secretary concerned
4	determines that the amount of a pay
5	ment to be distributed to a State or
6	eligible county under subitem (AA) or
7	(BB) of subparagraph (A)(ii)(III)(aa)
8	or subparagraph (B)(ii)(III)(aa)(AA)
9	would exceed the minimum payment
10	amount required under clause (i)
11	shall not make the payment otherwise
12	required under subparagraph
13	(A)(ii)(III)(bb) or $(B)(ii)(III)(bb)$ , as
14	applicable, for the fiscal year.
15	"(D) MAXIMUM PAYMENT AMOUNT.—
16	"(i) IN GENERAL.—Notwithstanding
17	subparagraphs (A) and (B), in any case in
18	which the total amount of payments to be
19	distributed by the Corporation to States or
20	eligible counties, as applicable, from an ac-
21	count within the Fund for a fiscal year, as
22	calculated under subparagraph
23	(A)(ii)(II)(aa) or (B)(ii)(II)(aa), as appli
24	cable, would exceed the applicable highest
25	historic payment, the Corporation shall re-

1	duce the total amount to be distributed
2	under subitem (AA) or (BB) of subpara-
3	graph (A)(ii)(III)(aa) or subparagraph
4	(B)(ii)(III)(aa)(AA), as applicable, to the
5	amount of the applicable highest historic
6	payment.
7	"(ii) Effect of meeting max-
8	IMUM.—For any fiscal year for which
9	amounts in the Fund are sufficient to en-
10	sure that each State and eligible county re-
11	ceives from an account within the Fund for
12	a fiscal year, as calculated under subpara-
13	graph (A)(ii)(II)(aa) or (B)(ii)(II)(aa), as
14	applicable, distributions equal to the appli-
15	cable highest historic payment, such that
16	the distributions from the account are re-
17	duced under clause (i), the States and eli-
18	gible counties shall receive, in addition to
19	those payments from the Fund, any pay-
20	ments authorized for the State or eligible
21	county under—
22	"(I) the sixth paragraph under
23	the heading 'FOREST SERVICE' in the
24	Act of May 23, 1908 (35 Stat. 260,
25	chapter 192; 16 U.S.C. 500), and sec-

1	tion 13 of the Act of March 1, 1911
2	(commonly known as the 'Weeks
3	Law') (36 Stat. 963, chapter 186; 16
4	U.S.C. 500);
5	"(II) subsection (a) of title II of
6	the Act of August 28, 1937 (50 Stat.
7	875, chapter 876; 43 U.S.C. 2605);
8	"(III) the first section of the Act
9	of May 24, 1939 (53 Stat. 753, chap-
10	ter 144; 43 U.S.C. 2621); or
11	"(IV) section 401(c) of the Act of
12	June 15, 1935 (commonly known as
13	the 'Refuge Revenue Sharing Act')
14	(49 Stat. 383, chapter 261; 16 U.S.C.
15	715s(e)).
16	"(3) Administrative expenses.—
17	"(A) IN GENERAL.—For each fiscal year,
18	of the total amounts in the Fund, there shall be
19	made available to the Corporation from the
20	Fund for the payment of administrative ex-
21	penses described in subparagraph (B)—
22	"(i) if the total amounts in the Fund
23	as of the date of the determination is not
24	less than \$100,000,000, an amount equal

1	to not more than 0.5 percent of the total
2	amounts in the Fund, as of that date; and
3	"(ii) if the total amounts in the Fund
4	as of the date of the determination is less
5	than \$100,000,000, an amount equal to
6	not more than 1.0 percent of the total
7	amounts in the Fund, as of that date.
8	"(B) USE.—Amounts made available for
9	administrative expenses under subparagraph
10	(A) may be used by the Corporation—
11	"(i) to ensure that amounts in Fund
12	are managed in a manner consistent with
13	the asset management strategies adopted
14	under subsection (d)(1);
15	"(ii) to pay other administrative costs
16	relating to the Fund, including the costs of
17	managing the Fund, conducting audits of
18	the Fund, and complying with reporting
19	requirements relating to the Fund; and
20	"(iii) to reimburse members of the
21	Board for actual and necessary traveling
22	and subsistence expenses, in accordance
23	with section 300204(h).
24	"(4) ELECTIONS TO OPT OUT AND OPT IN.—
25	"(A) OPTING OUT.—

1	"(1) IN GENERAL.—Not later than 3
2	years after the date of enactment of this
3	chapter, a county described in clause (i) or
4	(ii) of section 300201(6)(A) may make a
5	1-time election to opt out of distributions
6	from the Fund under this chapter by sub-
7	mitting to the Secretary concerned a writ-
8	ten notice of the election.
9	"(ii) Effect.—Subject to subpara-
10	graph (B), an election under clause (i) to
11	opt out of distributions from the Fund
12	shall be applicable for—
13	"(I) the fiscal year during which
14	the notice under that clause is sub-
15	mitted; and
16	"(II) each subsequent fiscal year.
17	"(iii) NO EFFECT ON OTHER PAY-
18	MENTS.—An election by a county to opt
19	out of distributions from the Fund under
20	clause (i) shall not affect the eligibility of
21	the county to receive any payment author-
22	ized for the county under—
23	"(I) the sixth paragraph under
24	the heading 'FOREST SERVICE' in the
25	Act of May 23, 1908 (35 Stat. 260,

1	chapter 192; 16 U.S.C. 500), and sec-
2	tion 13 of the Act of March 1, 1911
3	(commonly known as the 'Weeks
4	Law') (36 Stat. 963, chapter 186; 16
5	U.S.C. 500);
6	"(II) subsection (a) of title II of
7	the Act of August 28, 1937 (50 Stat.
8	875, chapter 876; 43 U.S.C. 2605);
9	"(III) the first section of the Act
10	of May 24, 1939 (53 Stat. 753, chap-
11	ter 144; 43 U.S.C. 2621); or
12	"(IV) section 401(e) of the Act of
13	June 15, 1935 (commonly known as
14	the 'Refuge Revenue Sharing Act')
15	(49 Stat. 383, chapter 261; 16 U.S.C.
16	715s(e)).
17	"(iv) Treatment.—A county de-
18	scribed in clause (i) or (ii) of section
19	300201(6)(A) that has not submitted to
20	the Secretary concerned a written notice of
21	an election to opt out of distributions from
22	the Fund under clause (i) shall be deemed
23	to have opted in to those distributions.
24	"(B) NOTICE TO OPT IN.—A county that
25	has elected to opt out of distributions from the

1 Fund under subparagraph (A) may opt back in 2 to the distributions for all subsequent fiscal 3 years by submitting to the Secretary concerned, 4 by not later than the date that is 2 years after 5 the date on which the county submits the writ-6 ten notice under subparagraph (A)(i), a notice 7 of the intent of the county to opt back in. 8 "(f) Reports.— "(1) QUARTERLY REPORTS.—Not later than 90 9 10 days after the date of enactment of this chapter and 11 every 90 days thereafter, the Corporation shall sub-12 mit to the Secretary of the Treasury a quarterly re-13 port that describes, with full transparency, for the 14 period covered by report— "(A) the assets of the Fund, including a 15 16 description of the investment policy used for the 17 Fund; and "(B) the performance of investments in the 18 19 Fund. 20 "(2) ANNUAL REPORT.—Annually, the Corpora-21 tion shall submit to the Committee on Finance of 22 the Senate and the Committee on Ways and Means 23 of the House of Representatives, and make pub-24 lically available in an online searchable database in 25 a machine-readable format, a report describing the

1	activities of the Corporation for the period covered
2	by the report, including, at a minimum, information
3	relating to—
4	"(A) the growth of the Fund; and
5	"(B) applicable sources of revenue.
6	"(g) Annual Audits.—Not later than 1 year after
7	the date of enactment of this chapter and annually there-
8	after, the Inspector General of the Department of the
9	Treasury shall conduct an audit of the Fund.
10	"(h) Oversight.—The Inspector General of the De-
11	partment of the Treasury shall conduct periodic reviews
12	of the exercise by the Corporation of the fiduciary and
13	statutory duties of the Corporation.
14	"(i) Funding.—
15	"(1) IN GENERAL.—Out of any funds in the
16	Treasury not otherwise appropriated, for each appli-
17	eable fiscal year, the Secretary of the Treasury shall
18	transfer to the Fund such sums as are necessary to
19	ensure that the required minimum payment amounts
20	under subsection (e)(2)(C)(i) can be provided for the
21	fiscal year.
22	"(2) Allocation among accounts.—The
23	amounts appropriated to the Fund under paragraph
24	(1) shall be allocated among the Forest Service Ac-
25	count, the Bureau of Land Management Account,

1	and the United States Fish and Wildlife Service Ac-
2	count in a manner that ensures that—
3	"(A) the amount allocated to the Forest
4	Service Account is determined in accordance
5	with the ratio that—
6	"(i) the total amount of State pay-
7	ments under the Secure Rural Schools and
8	Community Self-Determination Act of
9	2000 (16 U.S.C. 7101 et seq.) for fiscal
10	year 2017; bears to
11	"(ii) an amount equal to the sum of—
12	"(I) the full funding amount for
13	the Secure Rural Schools and Com-
14	munity Self-Determination Act of
15	2000 (16 U.S.C. 7101 et seq.) for fis-
16	cal year 2017; and
17	"(II) the total amount of pay-
18	ments to counties under section
19	401(c) of the Act of June 15, 1935
20	(commonly known as the 'Refuge Rev-
21	enue Sharing Act') (49 Stat. 383,
22	chapter 261; 16 U.S.C. 715s(e)), for
23	fiscal year 2017;

1	"(B) the amount allocated to the Bureau
2	of Land Management Account is determined in
3	accordance with the ratio that—
4	"(i) the total amount of county pay-
5	ments under the Secure Rural Schools and
6	Community Self-Determination Act of
7	2000 (16 U.S.C. 7101 et seq.) for fiscal
8	year 2017; bears to
9	"(ii) an amount equal to the sum of—
10	"(I) the full funding amount for
11	the Secure Rural Schools and Com-
12	munity Self-Determination Act of
13	2000 (16 U.S.C. 7101 et seq.) for fis-
14	cal year 2017; and
15	"(II) the total amount of pay-
16	ments to counties under section
17	401(e) of the Act of June 15, 1935
18	(commonly known as the 'Refuge Rev-
19	enue Sharing Act') (49 Stat. 383,
20	chapter 261; 16 U.S.C. 715s(c)), for
21	fiscal year 2017; and
22	"(C) the amount allocated to the United
23	States Fish and Wildlife Service Account is de-
24	termined in accordance with the ratio that—

1	"(i) the total amount of payments to
2	counties under section 401(c) of the Act of
3	June 15, 1935 (commonly known as the
4	'Refuge Revenue Sharing Act') (49 Stat.
5	383, chapter 261; 16 U.S.C. 715s(c)) for
6	fiscal year 2017; bears to
7	"(ii) an amount equal to the sum of—
8	"(I) the full funding amount for
9	the Secure Rural Schools and Com-
10	munity Self-Determination Act of
11	2000 (16 U.S.C. 7101 et seq.) for fis-
12	cal year 2017; and
13	"(II) the total amount of pay-
14	ments to counties under section
15	401(c) of the Act of June 15, 1935
16	(commonly known as the 'Refuge Rev-
17	enue Sharing Act') (49 Stat. 383,
18	chapter 261; 16 U.S.C. 715s(c)), for
19	fiscal year 2017.
20	"(j) AGENCY REPORTING.—
21	"(1) IN GENERAL.—Not later than 1 year after
22	the date of enactment of this chapter and annually
23	thereafter, the Secretary of Agriculture and the Sec-
24	retary of the Interior shall submit to the Corpora-
25	tion information describing activities on Federal

1	land described in subparagraphs (A) and (B), re-
2	spectively, of section 3(7) of the Secure Rural
3	Schools and Community Self-Determination Act of
4	2000 (16 U.S.C. 7102(7)), on a county-by-county
5	basis, for the period covered by the report, including
6	information regarding—
7	"(A) timber sales and associated acres
8	treated, volumes sold and harvested, and reve-
9	nues generated, including, at a minimum—
10	"(i) commercial treatment; and
11	"(ii) precommercial thinning;
12	"(B) stewardship projects, including, at a
13	minimum—
14	"(i) commercial treatment;
15	"(ii) prescribed fire; and
16	"(iii) precommercial thinning;
17	"(C) road work;
18	"(D) reforestation and associated acres
19	treated, including, at a minimum—
20	"(i) commercial treatment;
21	"(ii) prescribed fire; and
22	"(iii) precommercial thinning;
23	"(E) habitat created;
24	"(F) culverts replaced; and
25	"(G) miles of stream restoration.

1	"(2) Publication.—Promptly after receipt of
2	the information under paragraph (1), the Corpora-
3	tion shall make the information publically available
4	in an online searchable database in a machine-read-
5	able format.".
6	(b) CLERICAL AMENDMENT.—The table of chapters
7	for subtitle III of title 36, United States Code, is amended
8	by inserting after the item relating to chapter 3001 the
9	following:
	"3002. Forest and Refuge County Foundation300201".
10	SEC. 3. TRANSFER OF AMOUNTS TO FUND.
11	(a) Definition of Eligible Nonelecting Coun-
12	TY.—In this section, the term "eligible nonelecting coun-
13	ty" means—
14	(1) in subsections (b), (c), and (d), a county
15	that—
16	(A) is eligible for a payment under the Se-
17	cure Rural Schools and Community Self-Deter-
18	mination Act of 2000 (16 U.S.C. 7101 et seq.);
19	and
20	(B) has not elected to opt out of distribu-
21	tions from the Natural Resources Permanent
22	Fund under section 300207(e)(4)(A) of title 36,
23	United States Code; and
24	(2) in subsection (e), a county that—

ARP18438 S.L.C.

1	(A) is eligible for a payment under section
2	401(c) of the Act of June 15, 1935 (commonly
3	known as the "Refuge Revenue Sharing Act")
4	(49 Stat. 383, chapter 261; 16 U.S.C. 715s(e));
5	and
6	(B) has not elected to opt out of distribu-
7	tions from the Natural Resources Permanent
8	Fund under section 300207(e)(4)(A) of title 36,
9	United States Code.
10	(b) Suspension of Payments Under Act of May
11	23, 1908, AND ACT OF MARCH 1, 1911.—Except as pro-
12	vided in section 300207(e)(2)(D)(ii) of title 36, United
13	States Code, for fiscal year 2019 and each fiscal year
14	thereafter—
15	(1) all payments authorized for eligible non-
16	electing counties under the sixth paragraph under
17	the heading "FOREST SERVICE" in the Act of May
18	23, 1908 (35 Stat. 260, chapter 192; 16 U.S.C.
19	500), and section 13 of the Act of March 1, 1911
20	(commonly known as the "Weeks Law") (36 Stat.
21	963, chapter 186; 16 U.S.C. 500), shall be sus-
22	pended; and
23	(2) the Secretary of the Treasury shall transfer
24	to the Forest Service Account within the Natural
25	Resources Permanent Fund established by section

1 300207(b)(1) of title 36, United States Code, 2 amounts equal to the amounts that would have oth-3 erwise been distributed as payments to eligible non-4 electing counties under the sixth paragraph under 5 the heading "FOREST SERVICE" in the Act of May 6 23, 1908 (35 Stat. 260, chapter 192; 16 U.S.C. 7 500), and section 13 of the Act of March 1, 1911 (commonly known as the "Weeks Law") (36 Stat. 8 9 963, chapter 186; 16 U.S.C. 500). 10 (c) Suspension of Payments Under Act of Au-1937.—Except as provided in section 11 28.300207(e)(2)(D)(ii) of title 36, United States Code, for fiscal year 2019 and each fiscal year thereafter— 13 14 (1) all payments authorized for eligible non-15 electing counties under subsection (a) of title II of 16 the Act of August 28, 1937 (50 Stat. 875, chapter 17 876; 43 U.S.C. 2605), shall be suspended; and 18 (2) the Secretary of the Treasury shall transfer 19 to the Bureau of Land Management Account within 20 the Natural Resources Permanent Fund established 21 by section 300207(b)(2) of title 36, United States 22 Code, amounts equal to the amounts that would 23 have otherwise been distributed as payments to eligi-24 ble nonelecting counties under subsection (a) of title

- 1 II of the Act of August 28, 1937 (50 Stat. 875,
- 2 chapter 876; 43 U.S.C. 2605).
- 3 (d) Suspension of Payments Under Act of May
- 4 24, 1939.—Except as provided in section
- 5 300207(e)(2)(D)(ii) of title 36, United States Code, for
- 6 fiscal year 2019 and each fiscal year thereafter—
- 7 (1) all payments authorized for eligible non-
- 8 electing counties under the first section of the Act
- 9 of May 24, 1939 (53 Stat. 753, chapter 144; 43
- 10 U.S.C. 2621), shall be suspended; and
- 11 (2) the Secretary of the Treasury shall transfer
- to the Bureau of Land Management Account within
- the Natural Resources Permanent Fund established
- by section 300207(b)(2) of title 36, United States
- 15 Code, amounts equal to the amounts that would
- have otherwise been distributed as payments to eligi-
- 17 ble nonelecting counties under the first section of
- 18 the Act of May 24, 1939 (53 Stat. 753, chapter
- 19 144; 43 U.S.C. 2621).
- 20 (e) Suspension of Payments Under Refuge
- 21 REVENUE SHARING ACT.—Except as provided in section
- 22 300207(e)(2)(D)(ii) of title 36, United States Code, for
- 23 fiscal year 2019 and each fiscal year thereafter—
- 24 (1) all payments authorized for eligible non-
- electing counties under section 401(c) of the Act of

1	June 15, 1935 (commonly known as the Refuge
2	Revenue Sharing Act") (49 Stat. 383, chapter 261;
3	16 U.S.C. 715s(e)), shall be suspended; and
4	(2) the Secretary of the Treasury shall transfer
5	to the United States Fish and Wildlife Service Ac-
6	count within the Natural Resources Permanent
7	Fund established by section 300207(b)(3) of title
8	36, United States Code, amounts equal to the
9	amounts that would have otherwise been distributed
10	as payments to eligible nonelecting counties under
11	section 401(e) of the Act of June 15, 1935 (com-
12	monly known as the "Refuge Revenue Sharing Act")
13	(49 Stat. 383, chapter 261; 16 U.S.C. 715s(c)).
14	SEC. 4. AMENDMENTS TO SECURE RURAL SCHOOLS AND
15	COMMUNITY SELF-DETERMINATION ACT OF
16	2000.
l6 l7	2000.  (a) Definitions.—Section 3 of the Secure Rural
17 18	(a) Definitions.—Section 3 of the Secure Rural
17 18	(a) DEFINITIONS.—Section 3 of the Secure Rural Schools and Community Self-Determination Act of 2000
17 18 19	(a) DEFINITIONS.—Section 3 of the Secure Rural Schools and Community Self-Determination Act of 2000 (16 U.S.C. 7102) is amended—
17 18 19 20	<ul> <li>(a) DEFINITIONS.—Section 3 of the Secure Rural Schools and Community Self-Determination Act of 2000</li> <li>(16 U.S.C. 7102) is amended—</li> <li>(1) in paragraph (1)(B), by striking "and para-</li> </ul>
17 18 19 20 21	<ul> <li>(a) DEFINITIONS.—Section 3 of the Secure Rural Schools and Community Self-Determination Act of 2000</li> <li>(16 U.S.C. 7102) is amended— <ul> <li>(1) in paragraph (1)(B), by striking "and paragraph (8)(A)";</li> </ul> </li> </ul>
17 18 19 20 21	<ul> <li>(a) DEFINITIONS.—Section 3 of the Secure Rural Schools and Community Self-Determination Act of 2000</li> <li>(16 U.S.C. 7102) is amended— <ul> <li>(1) in paragraph (1)(B), by striking "and paragraph (8)(A)";</li> <li>(2) in paragraph (2)—</li> </ul> </li> </ul>

1	(B) in subparagraph (B)(ii), by striking
2	"and paragraph (9)(B)(i)";
3	(3) in paragraph (4)—
4	(A) in subparagraph (A), by striking
5	"and" at the end;
6	(B) in subparagraph (B), by striking the
7	period at the end and inserting "; and; and
8	(C) by adding at the end the following:
9	"(C) has not elected to opt out of distribu-
10	tions from the Natural Resources Permanent
11	Fund under section 300207(e)(4)(A) of title 36,
12	United States Code.";
13	(4) by striking paragraphs (8) and (9) and in-
14	serting the following:
15	"(8) 50-PERCENT ADJUSTED SHARE.—The
16	term '50-percent adjusted share' means the quotient
17	obtained by dividing—
18	"(A) the number equal to the total of all
19	50-percent payments received by an eligible
20	county during the eligibility period; by
21	"(B) the number equal to the sum of all
22	50-percent payments received by all eligible
23	counties during the eligibility period.";
24	(5) by redesignating paragraph (10) as para-
25	graph (9);

1	(6) by striking paragraph (11) and inserting
2	the following:
3	"(10) Full funding amount.—The term 'full
4	funding amount' means—
5	"(A) for fiscal year 2008, \$500,000,000;
6	"(B) for each of fiscal years 2009 through
7	2011, an amount equal to 90 percent of the full
8	funding amount for the preceding fiscal year;
9	"(C) for each of fiscal years 2012 through
10	2015, an amount equal to 95 percent of the full
11	funding amount for the preceding fiscal year;
12	"(D) for fiscal year 2017, an amount equal
13	to 95 percent of the full funding amount for fis-
14	cal year 2015;
15	"(E) for fiscal year 2018, an amount equal
16	to 95 percent of the full funding amount for fis-
17	cal year 2017; and
18	"(F) for fiscal year 2019 and each fiscal
19	year thereafter—
20	"(i) for purposes of the calculations
21	under section 101(a), an amount equal to
22	the greater of—
23	"(I) the amount distributed from
24	the Forest Service Account within the
25	Natural Resources Permanent Fund

1	under section $300207(e)(2)(A)$ of title
2	36, United States Code; and
3	"(II) the total amount of all
4	State payments for fiscal year 2017
5	(as adjusted to reflect changes during
6	the period beginning on October 1,
7	2017, in the Consumer Price Index
8	for All Urban Consumers published by
9	the Bureau of Labor Statistics of the
10	Department of Labor); and
11	"(ii) for purposes of the calculations
12	under section 101(b), an amount equal to
13	the greater of—
14	"(I) the amount distributed from
15	the Bureau of Land Management Ac-
16	count within the Natural Resources
17	Permanent Fund under section
18	300207(e)(2)(A) of title 36, United
19	States Code; and
20	"(II) the total amount of all
21	county payments for fiscal year 2017
22	(as adjusted to reflect changes during
23	the period beginning on October 1,
24	2017, in the Consumer Price Index
25	for All Urban Consumers published by

1	the Bureau of Labor Statistics of the
2	Department of Labor).";
3	(7) by redesignating paragraphs (12) through
4	(17) as paragraphs (11) through (16), respectively;
5	and
6	(8) in paragraph (11) (as so redesignated)—
7	(A) in subparagraph (A), by inserting
8	"containing Federal land described in para-
9	graph (7)(A)" after "eligible county"; and
10	(B) in subparagraph (B), by inserting
1	"containing Federal land described in para-
12	graph (7)(A)" after "eligible counties".
13	(b) PERMANENT AUTHORIZATION; SOURCE OF PAY-
14	MENT AMOUNTS.—
5	(1) CALCULATION OF PAYMENTS.—Section 101
6	of the Secure Rural Schools and Community Self-
7	Determination Act of 2000 (16 U.S.C. 7111) is
8	amended by striking "of fiscal years 2008 through
9	2015, 2017, and 2018" each place it appears and
20	inserting "fiscal year".
21	(2) Elections.—Section 102(b) of the Secure
22	Rural Schools and Community Self-Determination
23	Act of 2000 (16 U.S.C. 7112(b)) is amended—
24	(A) in paragraph (1)—

1	(1) in subparagraph (A), by inserting
2	"through fiscal year 2018" after "second
3	fiscal year thereafter"; and
4	(ii) by adding at the end the fol-
5	lowing:
6	"(E) FISCAL YEAR 2019 AND THERE-
7	AFTER.—For fiscal year 2019 and each fiscal
8	year thereafter—
9	"(i) the election otherwise required by
10	subparagraph (A) shall not apply; and
[1	"(ii) each affected county shall receive
12	payments in accordance with chapter 3002
13	of title 36, United States Code, unless the
4	affected county elects to opt out of dis-
15	tributions under section 300207(e)(4)(A)
6	of that title.";
7	(B) in paragraph (2)(B), by striking
8	"through fiscal year 2015 and for fiscal years
9	2017 and 2018"; and
20	(C) by striking paragraph (3) and insert-
21	ing the following:
22	"(3) Source of payment amounts.—
23	"(A) In general.—With respect to an eli-
24	gible State or eligible county that has not elect-
25	ed to opt out of distributions under section

1	300207(e)(4)(A) of title 36, United States
2	Code, the payment under this section for a fis-
3	cal year shall be derived from—
4	"(i) distributions to be paid under
5	section 300207(e)(2)(A)(ii)(III)(aa) of title
6	36, United States Code; and
7	"(ii) to the extent that amounts made
8	available under clause (i) are insufficient,
9	any amounts that are appropriated to
10	carry out this Act, to be distributed in ac-
11	cordance with section
12	300207(e)(2)(A)(ii)(III)(bb) of title $36$
13	United States Code.
14	"(B) Exception.—An eligible State or eli-
15	gible county that has elected to opt out of dis-
16	tributions under section 300207(e)(4)(A) of
17	title 36, United States Code—
18	"(i) shall not receive any payment
19	under this section; and
20	"(ii) may receive payments only
21	under, as applicable—
22	"(I) the sixth paragraph under
23	the heading 'FOREST SERVICE' in the
24	Act of May 23, 1908 (35 Stat. 260,
25	chapter 192; 16 U.S.C. 500), and sec-

1	tion 13 of the Act of March 1, 1911
2	(commonly known as the 'Weeks
3	Law') (36 Stat. 963, chapter 186; 16
4	U.S.C. 500);
5	"(II) subsection (a) of title II of
6	the Act of August 28, 1937 (50 Stat
7	875, chapter 876; 43 U.S.C. 2605)
8	and
9	"(III) the first section of the Act
10	of May 24, 1939 (53 Stat. 753, chap-
11	ter 144; 43 U.S.C. 2621).".
12	(3) Notification of election.—Section
13	102(d)(1) of the Secure Rural Schools and Commu-
14	nity Self-Determination Act of 2000 (16 U.S.C.
15	7112(d)(1)) is amended—
16	(A) in subparagraph (A), by striking "sub-
17	paragraph (D)" and inserting "subparagraphs
18	(D) and (G)"; and
19	(B) by adding at the end the following:
20	"(G) FISCAL YEAR 2019 AND THERE-
21	AFTER.—For fiscal year 2019 and each fiscal
22	year thereafter—
23	"(i) the allocation of funds required
24	under subparagraph (A) shall not be re-
25	quired;

I	"(11) of the amounts received for the
2	fiscal year—
3	"(I) 85 percent shall be expended
4	in the same manner in which the 25-
5	percent payments or 50-percent pay-
6	ments, as applicable, are required to
7	be expended; and
8	"(II) 15 percent shall be ex-
9	pended on county projects in accord-
10	ance with title III; and
11	"(iii) the elections otherwise required
12	by subparagraphs (B), (C), and (D), or
13	considered to be made under paragraph
14	(3)(B), as applicable, shall not apply or be
15	required for payments made for the fiscal
16	year.".
17	(4) Distribution of payments to eligible
18	COUNTIES.—Section 103(d)(2) of the Secure Rural
19	Schools and Community Self-Determination Act of
20	2000 (16 U.S.C. 7113(d)(2)) is amended by striking
21	"each of fiscal years 2011 through and for fiscal
22	years 2017 and 2018" and inserting "fiscal year
23	2011 and each fiscal year thereafter".
24	(5) TERMINATION OF AUTHORITY.—The Secure
25	Rural Schools and Community Self-Determination

1	Act of 2000 is amended by striking section 304 (16
2	U.S.C. 7144).
3	(e) Repeal of Authority to Conduct Special
4	PROJECTS ON FEDERAL LAND.—
5	(1) IN GENERAL.—Title II of the Secure Rural
6	Schools and Community Self-Determination Act of
7	2000 (16 U.S.C. 7121 et seq.) is repealed.
8	(2) Conforming amendments.—
9	(A) Section 102(d) of the Secure Rural
10	Schools and Community Self-Determination Act
11	of 2000 (16 U.S.C. 7112(d)) is amended—
12	(i) in paragraph (1)—
13	(I) in subparagraph (B)—
14	(aa) by striking clause (i);
15	(bb) by redesignating
16	clauses (ii) and (iii) as clauses (i)
7	and (ii), respectively; and
8	(cc) in clause (ii) (as so re-
9	designated), by striking "clauses
20	(i) and (ii)" and inserting
21	"clause (i)";
22	(II) in subparagraph (C)—
23	(aa) by striking clause (i);

1	(bb) by redesignating
2	clauses (ii) and (iii) as clauses (i)
3	and (ii), respectively; and
4	(ce) in clause (ii) (as so re-
5	designated), by striking "clauses
6	(i) and (ii)" and inserting
7	"clause (i)"; and
8	(III) in subparagraphs (E) and
9	(F), by striking "paragraph (3)(B)"
10	each place it appears and inserting
11	"paragraph (2)(B)";
12	(ii) by striking paragraph (2);
13	(iii) by redesignating paragraph (3) as
14	paragraph (2); and
15	(iv) in subparagraph (B)(ii) of para-
16	graph (2) (as so redesignated), by insert-
17	ing "(as in effect on the day before the
18	date of enactment of the Forest Manage-
19	ment for Rural Stability Act)" after
20	"204(a)(5)".
21	(B) Section 302(b) of the Secure Rural
22	Schools and Community Self-Determination Act
23	of 2000 (16 U.S.C. 7142(b)) is amended
24	(i) in paragraph (1), by striking ";
25	and" at the end and inserting a period;

1	(11) in the matter preceding paragraph
2	(1), by striking "shall—" and all that fol-
3	lows through "publish" in paragraph (1)
4	and inserting "shall publish"; and
5	(iii) by striking paragraph (2).
6	(C) The Secure Rural Schools and Com-
7	munity Self-Determination Act of 2000 is
8	amended by striking section 403 (16 U.S.C.
9	7153) and inserting the following:
10	"SEC. 403. TREATMENT OF FUNDS.
11	"Funds made available under section 402 shall be in
12	addition to any other annual appropriations for the Forest
13	Service and the Bureau of Land Management.".
14	(D) Section $603(b)(1)(C)(ii)(II)$ of the
15	Healthy Forests Restoration Act of 2003 (16
16	U.S.C. $6591b(b)(1)(C)(ii)(II)$ is amended by
17	inserting "(as in effect on the day before the
18	date of enactment of the Forest Management
19	for Rural Stability Act") before the period at
20	the end.
21	(E) Section 4003(b)(2)(B)(ii) of the Omni-
22	bus Public Land Management Act of 2009 (16
23	U.S.C. 7303(b)(2)(B)(ii)) is amended by strik-
24	ing "500 note)" and inserting "7125) (as in ef-
25	fect on the day before the date of enactment of

1	the Forest Management for Rural Stability
2	Act)".
3	(d) USE OF FUNDS.—Section 302(a) of the Secure
4	Rural Schools and Community Self-Determination Act of
5	2000 (16 U.S.C. 7142(a)) is amended—
6	(1) in paragraph (1), by striking "to carry out
7	activities under the Firewise Communities pro-
8	gram";
9	(2) in paragraph (2)(A), by striking "on Fed-
10	eral land";
11	(3) in paragraph (3), by striking "and" at the
12	end;
13	(4) in paragraph (4), by striking the period at
14	the end and inserting a semicolon; and
15	(5) by adding at the end the following:
16	"(5) for job training or job creation activities;
17	"(6) for projects approved by—
18	"(A) a resource advisory committee; or
19	"(B) a forest collaborative;
20	"(7) for natural resource conservation projects;
21	"(8) for forest health treatments;
22	"(9) for economic development activities;
23	"(10) for transportation infrastructure projects
24	on county road systems that serve Federal land; or

1	"(11) to plan, develop, or carry out projects on
2	Federal land that—
3	"(A) are consistent with applicable Federal
4	laws (including regulations) and forest plans;
5	"(B) create private sector jobs, generate
6	county revenue, or provide merchantable forest
7	products; and
8	"(C) may include—
9	"(i) forest health treatments;
0	"(ii) implementation of work under a
1	Master Stewardship Agreement;
12	"(iii) implementation of work under a
13	good neighbor agreement (as defined in
4	section 8206(a) of the Agricultural Act of
5	2014 (16 U.S.C. 2113a(a))); or
6	"(iv) forest road replacement, reha-
7	bilitation, or reconstruction.".
8	(e) Certification.—Section 303 of the Secure
9	Rural Schools and Community Self-Determination Act of
20	2000 (16 U.S.C. 7143) is amended—
21	(1) in subsection (a), by striking "February 1"
22	and all that follows through "Secretary concerned"
23	and inserting "February 1 of each calendar year be-
24	ginning after a calendar year during which not less
25	than \$35,000 of county funds were expended by a

1 participating county, the appropriate official of the 2 participating county shall submit to the Forest and 3 Refuge County Foundation established by section 4 300202 of title 36, United States Code,"; and 5 (2) in subsection (b)— (A) by striking "Secretary concerned 6 7 shall" and inserting "Forest and Refuge Coun-8 ty Foundation shall"; and 9 (B) by striking "Secretary concerned de-10 termines" and inserting "Foundation determines". 11 12 (f) FUNDING.—The Secure Rural Schools and Com-13 munity Self-Determination Act of 2000 is amended by striking section 402 (16 U.S.C. 7152) and inserting the 15 following: 16 "SEC. 402. FUNDING. 17 "(a) IN GENERAL.—On October 1 of each fiscal year, 18 out of any funds in the Treasury not otherwise appropriated, the Secretary of the Treasury shall transfer to the Secretary concerned such sums as are necessary to 21 carry out this Act, to remain available until expended. 22 "(b) RECEIPT AND ACCEPTANCE.—The Secretary concerned shall be entitled to receive, shall accept, and shall use to carry out this section the funds transferred under subsection (a), without further appropriation.".

	01
1	SEC. 5. FUNDING FOR REFUGE REVENUE SHARING ACT.
2	(a) Source of Payments to Counties.—Section
3	401(e) of the Act of June 15, 1935 (commonly known as
4	the "Refuge Revenue Sharing Act") (49 Stat. 383, chap-
5	ter 261; 16 U.S.C. 715s(c)), is amended adding at the
6	end the following:
7	"(6) Source of payments to counties.—
8	Notwithstanding any other provision of this section,
9	for fiscal year 2019 and each fiscal year thereafter,
10	with respect to counties that have not elected to opt
11	out of distributions under section 300207(e)(4)(A)
12	of title 36, United States Code, instead of making
13	the payments to the applicable counties required
14	under paragraphs (1) and (2) from the fund, the
15	payments shall be derived from—
16	"(A) distributions to be paid under section
17	300207(e)(2)(B)(ii)(III)(aa)(AA) of title 36,
18	United States Code; and
19	"(B) to the extent that amounts made
20	available under subparagraph (A) are insuffi-
21	cient, any amounts that are appropriated under
22	subsection (d), to be distributed in accordance
23	with section $300207(e)(2)(B)(ii)(III)(bb)$ of
24	title 36, United States Code.".
25	(b) Funding.—Section 401 of the Act of June 15,

26 1935 (commonly known as the "Refuge Revenue Sharing

1	Act") (49 Stat. 383, chapter 261; 16 U.S.C. 715s), is
2	amended by striking subsection (d) and inserting the fol-
3	lowing:
4	"(d) Funding for Payments.—
5	"(1) IN GENERAL.—On October 1 of each fiscal
6	year, out of any funds in the Treasury not otherwise
7	appropriated, the Secretary of the Treasury shall
8	transfer to the Secretary such sums as are necessary
9	to make payments under paragraphs (1) and (2) of
10	subsection (c) to counties, after taking into ac-
11	count—
12	"(A) amounts in the fund available for the
13	payments for the fiscal year; and
14	"(B) amounts made available for payments
15	from the National Resources Permanent Fund
16	established by section 300207(a) of title 36
17	United States Code, for the fiscal year.
18	"(2) RECEIPT AND ACCEPTANCE.—The Sec-
19	retary shall be entitled to receive, shall accept, and
20	shall use to carry out this section the funds trans-
21	ferred under paragraph (1), without further appro-
22	priation.".