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For Immediate Release:

April 18, 2013

TechNet Opposes S. 743, Marketplace Fairness Act

Washington, DC – TechNet, the bipartisan policy and political network of technology CEOs that promotes the growth of the innovation economy, today announced its opposition to the proposed internet sales tax bill, S. 743, The Marketplace Fairness Act:

“Imposing a new internet sales tax regime is a tremendously complex issue that should be addressed through regular order, starting in the Senate Finance Committee, and done in a thorough and deliberative manner,” said Rey Ramsey, president and CEO of TechNet. “We should not rush a proposal that is riddled with holes and, most importantly, does not provide enough protections for small businesses, the back bone of our economy.”

About TechNet:

TechNet is the national, bipartisan network of CEOs that promotes the growth of technology industries and the economy by building long-term relationships between technology leaders and policymakers and by advocating a targeted policy agenda. TechNet’s members represent more than one million employees in the fields of information technology, biotechnology, e-commerce and finance. TechNet has offices in Washington, D.C., Palo Alto, Sacramento, Seattle, Boston and Austin. Web address: www.technet.org. You can also follow us on Facebook and Twitter at @technetupdate.

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